

University of Hawai'i at Mānoa
Library — Archives

Zen Studies Society - Meeting of the Board of Trustees - May 8, 1983

Present: Korin Sylvan Busch, Aiho Yasuko Shimano, Bugyo David Schneyer, Kogen Mike Raftery, Zenshin Richard Rudin, Muin Bernard Spitz, Jikei Jean Bankier

Aiho reported on and passed around the annual report for the Zen Studies Society as prepared by its accountants. She further stated that proceeds from the Nomura Securities Account, which matured March 24, have been distributed as follows: \$50,000 invested in a Nomura Securities Account maturing February 15, 1985; and \$30,000 invested in a U.S. Treasury bill. The balance of \$5,972.82 was transferred to the Zen Studies Society checking account.

Aiho stated that the N.Y. Zendo Shobo-ji has \$7,000 in savings accounts, and approximately \$2,500 in checking (including the past weekend's sesshin income) for a total of approximately \$10,000.

For the first quarter of this year, Aiho reported Zen Studies Society cash at \$18,128.35, and cash in Daiwa at \$30,758.36. Disbursements for the quarter were \$22,566.63, and checking transactions were \$10,046.68.

Aiho said that the N.Y. Zendo quarterly report is in the office file, available to anyone wishing to peruse it.

Bugyo reported on Dai Bosatsu Zendo finances to May 1. Since the beginning of the year, DBZ has taken in \$31,291, paid out \$30,458, and has on hand \$7,638 cash and \$2,781 in a money fund.

Muin reported on and distributed to the board December, 1982, arts sale reports. The sale took in \$16,515 and paid out \$13,248 for a profit of \$3,367. Inventory now stands at approximately \$2,750. Meetings on the 1984 calendar and plans for the 1983 arts sale are already afoot.

Korin said that the schedule for the second training period was in the process of being printed. For the first time, the N.Y. Zendo will remain open following the arts sale, until December 23.

Genro Lee Milton's request to return to N.Y. Zendo in July as a resident next came under discussion. The trustees agreed that Kogen should be the resident in charge, and that a more detailed discussion of the situation should be tabled until July 4 when Genro himself can meet with the trustees at DBZ.

There being no further business on the agenda, the meeting was adjourned.

*Jikei Jean Bankier,
Secretary*