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July 21, 2000

Mr. Peter Catenacci
American Express Financial Advisors
1120 Avenue of the Americas
New York, NY 10036

Dear Peter:

Re: Zen Studies Society

Further to our telephone conversation today, I would appreciate your liquidating our account in full and transferring all funds to our bank account with HSBC (formerly Marine Midland as still on our checks).

Here are the particulars:

Zen Studies Society American Express client number: 1808 1269 5 001
Group Number: 0812 1707 7 001
Employer ID: 13-616-2148

Following is a copy of a check containing routing number 021001088 and account number 057-00394-7

Should you need further information in my absence, please do not hesitate to contact Jim Frechter at our Catskills Monastery: 914-439-4566. I will return on August 10th.

I want to thank you again for the excellent work American Express Financial Advisors did for us in maintaining this account.

Sincerely,

Willem J. Pretorius
Secretary