

THE ZEN STUDIES SOCIETY, INC.

Special Meeting of the Board of Directors  
April 26, 1993

Present: Eido T. Shimano, Roshi; Jean Bankier, John Brady, Ed Glassing, Vasken Kalayjian, Fran Perriello, Wilkie Pretorius, Yasuko Shimano and Bernard Spitz. Also attending: Robert Greene, Esq.

Excused: Richard Rudin

The meeting was called to order at 6:05 P.M.

Minutes of the March 30, 1993 meeting was approved.

The Secretary informed the board of [REDACTED]'s decision to take a leave of absence from the Board and from the Zen Studies Society until further notice.

Buck Consultants:

It was unanimously agreed to work with Buck Consultants in setting up retirement plans for Eido Roshi and Yasuko Shimano, as well as for monks and nuns. Their fee of \$2,000 would be equally divided between the Zen Studies Society Endowment Fund, New York Zendo and Dai Bosatsu Zendo.

Accountants:

Buchbinder, Tunick & Co. was accepted as accounting firm by unanimous vote. They recommended an audit for 1992, a review of 1991 finances and setting up a system for 1993. The total cost would again be equally divided between ZSS, DBZ and NYZ.

Genro Lee Milton:

It was decided not to offer a contract to Mr. Milton, but that he and Karen Matsumoto could participate in kessei at no cost, living in the main monastery building. No refund of moving expenses would be expected. Mr. Milton declined the offer.

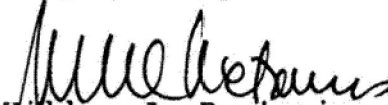
Guidelines:

After a tied vote on accepting the proposed guidelines in the form presented to the meeting, it was decided that Wilkie Pretorius join the Guidelines Committee, the vote be moved to the next board meeting, and that other board members submit their input on the matter to Fran Perriello.

Adjournment:

The meeting was adjourned at 9:30 P.M.

Respectfully submitted,

  
Willem J. Pretorius  
Secretary