

University of Hawai'i at Mānoa
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THE ZEN STUDIES SOCIETY

4/18/84

DAI IN MONASTERY

CITY ZEN DO

DAI BOATSU ZEN DO KAN DO JI
BEECHER LAKE STAR ROUTE
LIVINGSTON MANOR N.Y. 12758
(914) 439-4566

NEW YORK ZEN DO SHODO JI
223 EAST 67TH STREET
NEW YORK, N.Y. 10021
(212) UN 1-3333

Sale of 356 East 69th house's Financial Report

*** Purchase Price	\$ 785,000.00	
Tax for Sewer & Water	68.25	
Total due seller.....		<u>\$ 785,068.25</u>

**Received

Paid on signing of contract (down payment)	\$ 78,500.00	
Down payment's Interest	\$ 1,202.00	
4/9/84 check from purchaser	\$ 256,500.00	
" "	\$ 446,860.00	
Tax refund from purchaser	\$ 68.25	
" "	\$ 3,140.00	
Total received.....		<u>\$ 786,270.25</u>

**Disbursement

Broker's commission	\$ 40,000.00	
Attorney's fee (Mr. Clareman)	\$ 7,531.25	
NY State Tax transfer	\$ 3,140.00	
Total disbursement for the sale.....		<u>\$ 50,671.25</u>

**Balance

	\$ 786,270.25	
minus	\$ 50,671.25	
		<u>Cash in hand on 4/9/84.....\$ 735,599.00</u>

** Endowment fund of Z.S.S.
Refund to Rev. Shimano

4/9/84 check # 104	\$ 585,000.00	(care by Mr. David Leddick)
4/9/84 check # 106	\$ 160,000.00	(Rev. Shimano)
	<u>\$ 745,000.00</u>	

**** All statements of the sale from attorney are filed in Z.S.S.

c/c Roshi
chair'man of the committee
vice cair'man
secretary
treasurer

4/18/84 Reported by Treasurer
Mrs. Yasuko Shimano

Yasuko Shimano

University of Hawai'i at Mānoa Library — Archives

To: The Zen Studies Society Board of Directors
From: The Zen Studies Society Endowment Fund
Re: Financial Report

As shown in the April 18, 1984 by our treasurer, Yasuko Shimano, in the financial report on the sale of the house at 356 E. 69th St. \$160,000.00 was transferred by check to Reverend Eido Shimano, and the remaining \$585,000.00 transferred by check to the Zen Studies Society Endowment Fund account at the Marine Midland Bank. Account No. 013-50405-3.

Upon clearance of this check the following investments were made:

Marine Midland C.D. due 4/25/85 @ 10.90%	\$50,000.00
Marine Midland C.D. due 4/25/85 @ 10.90%	\$50,000.00
U.S.T. due 2/15/87 @ 10.78%	\$199,175.69
U.S.T. due 5/15/89 @ 11 3/4%	\$282,700.12

Please note that the Treasury Notes are irregular amounts as they were bought at discount. And the returns are actually at 11.93% for the note due in 1987. And 12.10% for the note due in 1989. The estimated six month returns on the Treasury Notes is approximately \$29,000. The C.D.'s would be an additional \$5,400. This money would be available the end of October, 1984.

This is a total investment of \$581,875.81. In addition a fee of \$100.00 was charged by Marine Midland as C.D. notes were purchased before the check cleared, the check was rejected by Shearson American Express, and the C.D. notes had to be re-sold and then re-purchased later. The total amount in the account as of this date is \$3,024.19.